

New president for office complex

Kelleher to oversee Hutchinson Metro Center

Joseph Kelleher, executive director of Leasing and Property Management for the Hutchinson Metro Center, has been named president and Chief Operating Officer of Hutch Management LLC. He will oversee leasing and management of the 42-acre office complex as well as other commercial properties in the Bronx.

Kelleher joined the Hutchinson Metro Center six years ago at the project's inception and has spearheaded the successful leasing activity at the office complex. Active in various business organizations, Kelleher currently serves as chairman of the Bronx Chamber of Commerce.

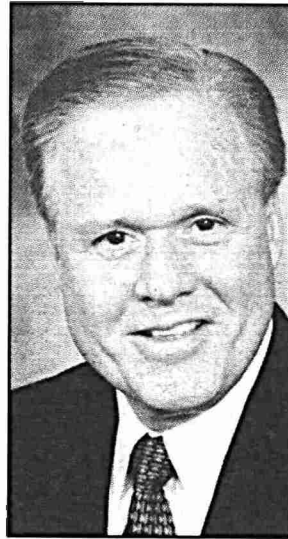
Before joining the Hutchinson Metro Center, he served as director of Property Management for Winoker Realty Corp. Kelleher began his real estate career in the Real Estate Division of NYNEX where he was property manager for the Corporate Headquarters Building located at 1095 Avenue of Americas. Since 2004, he has served on the executive board of The Bronx

Chamber of Commerce as president, treasurer and vice president. Also, he is a member of The Building Owners and Managers Organization (BOMA) as well as the Bronx-Manhattan Association of Realtors, Inc. He resides in Katonah, NY.

Located directly off the Hutchinson River Parkway in the Pelham Bay section, the Hutchinson Metro Center is one of the most successful new office complexes in the region. The first phase of 460,000 square feet, which is fully leased and occupied, features a wide array of first-class amenities including a full service Metro Café with Cyber Lounge, fitness center, state-of-the-art teleconferencing center, on-site child care facility, attended gatehouse with 24/7 security, landscaped courtyards with gardens and seating/dining areas, ATM, dry cleaners, sundry shop and complimentary shuttle service to nearby subway.

Tower One, the second phase of the project, features 260,000 square feet of Class A office and medical space on nine

floors with four floors of covered parking. Completed last year, Tower One is already more than 35 percent leased. Less than 30 minutes from Manhattan and major airports, the Hutchinson Metro Center has one of the most convenient and central office locations in the tri-state region. The Hutchinson Metro Center is a development of Simone Development Companies, a full service real estate investment company headquartered in New Rochelle, NY.



JOSEPH KELLEHER

